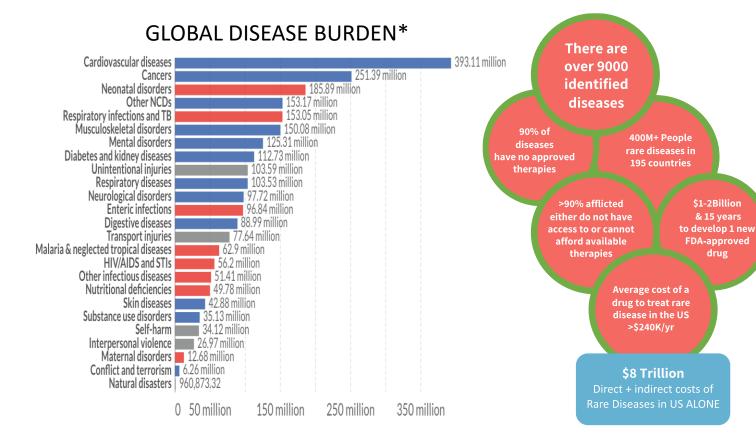


DRUG REPURPOSING : AN ENIGMA

I am always doing that which I cannot do, in order that I may learn how to do it. — Pablo Picasso

MORE THAN 9000 DISEASES HAVE NO THERAPIES





- Current Drug Discovery and Development (DDD) model cannot address the crisis:
 - Resources at current cost
 - A model in place since the 1960s
 - Alignment and incentives
 - Capacity

Development of tailored therapies will require a millennia if done de novo, drug repurposing may provide a solution – perhaps is the only viable solution

PERSONAL MEDICINE – ADDING TO THE NEED



genosalut Personalised medicine Single treatment (one-fits-all) DIAGNOSTIC Genetic analysis **H**HH Biomarker analysis Life style analysis Serious adverse No or low Good Serious adverse efficacy efficacy events events

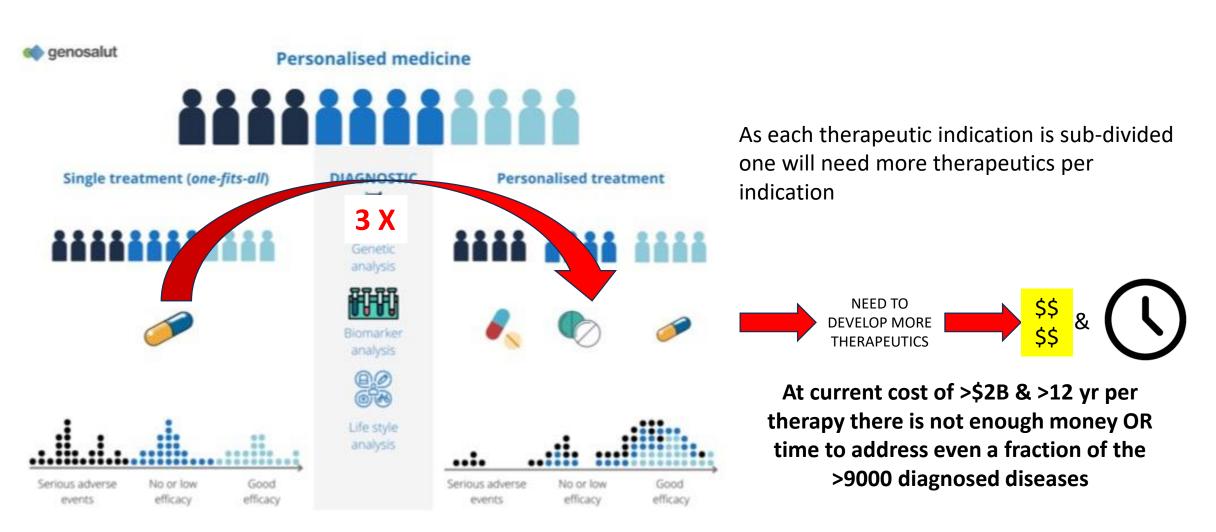
Personalised treatment No or low Good efficacy efficacy

Precision medicine uses molecular and genetic information to guide treatment decisions

Personalized medicine is the next step to develop therapeutics to help create an individualized healthcare plan

INCREASING THE CHALLENGE





DRUG REPURPOSING PERHAPS IS THE SOLUTION

N-OF-ONE MEDICINE AT CORE OF PERSONAL MEDICINE

- Understanding of human biology is inadequate. leading to trial and error
- Individual therapeutic response \neq Group based outcome of a randomized controlled trial
- Clinical trials use instruments, devices or tests not practiced in the clinic
- Rare diseases well suited no therapies and heterogenous patient population
- Improve patient care by understanding of complexities of human biology.





REASONS TO REVAMP THERAPEUTIC DEVELOPMENT



- Continuing and compelling need for treatments globally (affordable)
- Lack of a robust cost-effective pipeline of products in discovery and development
- Development dictated primarily based on poor and unreliable financial analyses
- Pharma's failure to deliver cost-effective drugs to patients
- Drug repurposing can enhance translational research for new therapies
 - Significantly lower to >\$2B cost of de novo DDD drug
 - 5-6 years compared to 10-12 years for conventional DDD
 - Success rate >80% compared to ~10%
 - Personalized/precision medicine requiring a better, cheaper and effective therapies.
 - Impact orphan, rare and neglected diseases, provide therapeutics where none existed
- Impact of Drug Repurposing (DRPx) can be real and sustainable

ROADBLOCK IS EXCLUSIVITY/IP

INTELLECTUAL PROPERTY ISSUES



- Impaired patenting of new use and/or enforcement
- Information in public domain can affect novelty and consequently patentability
- Repurposing uses in clinical practice as off-label, non-registered uses
- Available strengths and dosage forms are compatible for new indication
- Some legislations impede obtaining a patent for second or further medical uses.
- In EU/US there is data protection/market exclusivity if new indication is by the originator and not available to non-originators
- Solution new indication requires nonmarketed strengths (preferably lower) or a new formulation.
- Newer derivatives are the best option, but changing the drug molecule implies stepping away from the repurposing strategy.

LADR⁴ – A PLATFORM TECHNOLOGY



- A platform that can help repurpose, reprofile, repositions or rescue drugs
- LADR⁴ improvements include:
 - Enhanced absorption by eliminating the solubility barrier to absorption
 - pH independent solubility resulting improved PK
 - Improved PK can result in an improved PD profile
 - PK properties are tunable
 - Differential dosing and possibility for alternate route of dosing
 - Efficient, cost effective
 - Fo the first-time provides composition of matter protection for repurposed drugs
- Applicable to many chemotypes, resulting in increased solubility, and a patentable NCE.
- The approach has been assessed and validated under the following:
 - <u>IP</u>-issuance of patents on compounds based on the technology across multiple IP jurisdictions
 - <u>Regulatory</u> filings with the USFDA/MHRA
 - <u>Commercial</u> multiple licensing/partnering deals

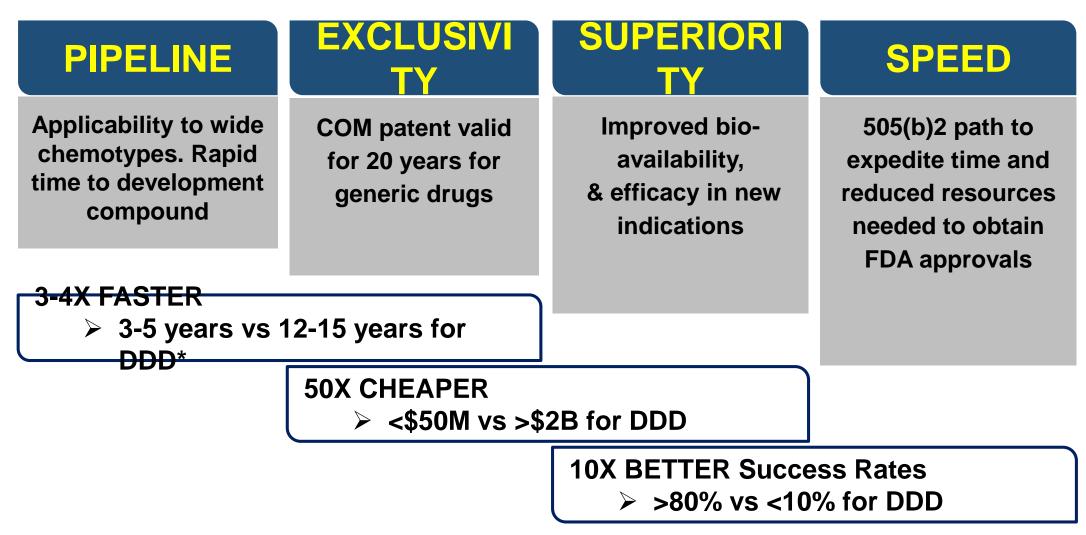


| | Typical Pro-Drug Approach | LADR ⁴ Pro-Drug Approach |
|---------------|---------------------------|---|
| Patentability | NCE | NCE |
| РК | Empirical | Ability to tune AUC, C _{max} , MRT |
| ADME | Affected | Same as original drug |
| Exposure | Generally systemic | Negligent (iv), None (po) |
| Pharmacology | Affected | Not affected |
| Applicability | Limited | Generally applicable |
| Regulatory | Standard dev. path | 505(b)(2)* path |
| Solubility | Unpredictable | Inc. & non-pH dependent |
| Variants | Often single | Multiple Options |

* May require a few additional pre-clinical studies

LADR⁴ CONSEQUENCE ON DRUG REPURPOSING





DDD = *de novo* Drug Discovery &

Slide 10 **Development**



| | OLD | NEW |
|-------------------|--------------------|--------------------------|
| Product Portfolio | Narrow | Wide |
| Markets | Mass Phenotype | Targeted Genotype |
| Patient Focus | Disease state | Disease life cycle |
| Treatment | 1 Drug / 1 Disease | Continuity of treatmentS |
| Manufacturing | Few large runs | Many small runs |
| Sales | Generalized | Focused |
| Economics | Scale | Knowledge |



OLD PHARMA APPROACH

- Time: 10-13 years
- Cost: >\$2 billion
- Success: ~10%



NEW PHARMA APPROACH TO

- Time: 3-5 years
- Cost: <\$100 million
- Success: >80%

FINANCIAL PERSPECTIVE

| | DDD | DRPx | LADR ⁴ |
|--------------------------|---------|---------|-------------------|
| AVERAGE TIME TO APPROVAL | 13.5 yr | 6.5 yr | <5yrs |
| AVERAGE COST TO APPROVAL | >\$1B | ~\$300M | <\$50M |
| SUCCESS RATE | | | |
| Discovery | <10% | 100% | 100% |
| Phase II to Launch | 10% | 25% | >25% |
| Phase III to Launch | 50% | 65% | >65% |
| FINANCIAL ANALYSIS* | | | |
| NPV @\$300M Annual Sales | -\$795M | \$280M | >\$280M |
| NPV @\$2B Annual Sales | \$776M | \$4.8B | >4.8B |
| IRR @\$300M Annual Sales | -3.2% | 15% | >15% |
| IRR @\$2B Annual Sales | 15.6% | 43.6% | >43% |
| FASTER BREAK-EVEN | \$1.2B | \$195M | <\$195M |

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Overall

- High success rate lower risk
- Shorter time to market
- Very low cost to develop
- Lower break-evens
- Higher IRR's

* @estimated 10% cost of capital

LADR⁴ APPLICATIONS



- Generics
- Active metabolites
- Natural products
- Pediatric formulations
- Changing route of dosing
- Improving tolerance and efficacy

- Mitochondria depletion and dysfunction
- Oncology
- Cardiovascular
- Muscle
- Neurodegeneration
- Inflammation
- Pain/Anesthesia
- •

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SOLUBILITY - HPLC

| | SOLVENT | | | |
|------------|---------------------------------------|-------------|--------------------------|---------------------------|
| Compound | Normal Saline 5%DMA/ Normal Saline | | 9% NMP/ Normal Saline | 5% DMSO/ Normal Saline |
| Paclitaxel | $0.1 \mu g/mL^1$ | Not Soluble | Not Soluble | Not Soluble |
| PAC_LR | >500µg/mL | ~1mg/mL | >1.5mg/mL | >1.2mg/mL |

- PAC_LR increase in solubility
 - >5000X in normal saline
 - >10,000X in normal saline/5%DMA
 - >12,000X in normal saline/5%DMSO
 - >15,000X in normal saline/9%NMP

• PAC_LR IS ORALLY ABSORBED WITH NO OVERT GI TOXICITY



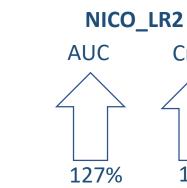
LADR⁴ EFFECT ON PK/PD



Dose: 3mg/Kg or 3mg/Kg equivalent oral dose in rat

| PK parameters | Nico | NICO_LR1 | NICO_LR2 |
|-----------------------|------|----------|----------|
| Cmax (µM) | 7.8 | 6.6 | 9.1 |
| Tmax (min) | 70 | 110 | 70 |
| AUC (µM*hr) | 20.4 | 28.5 | 46.4 |
| t _{1/2} (hr) | 3.43 | 4.85 | 3.67 |

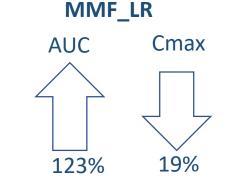
NICO_LR1 AUC Cmax





Dose: 10 mg/Kg or 10 mg/Kg equivalent oral dose in rat

| Parameters | MMF | MMF_LR |
|------------|-------|--------|
| Cmax (nM) | 53976 | 43559 |
| Tmax (h) | 0.16 | 0.33 |
| AUC (nM.h) | 24435 | 54522 |
| T1/2 (h) | 1.60 | 5.89 |





- IMPROVED PK PROFILE HAS TRANSLATED TO PD EFFECTS NOT SEEN BY NICO.
- COMPOSITION OF MATTER IP ISSUED

- IMPROVED PK PROFILE MMF_LR TRANSLATED TO
 PD EFFECT NOT SEEN BY MMF
- COMPOSITION OF MATTER IP ISSUED

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TUNING PHARMACOKINETICS



| Compound | T _{max} (hr) | C _{max} (nM) | AUC (nM*hr) |
|-----------|--------------------------|--------------------------|----------------|
| INIB | 2.00 | 323.3 | 1753 |
| INIB-LR1 | 2.00 | 433.2 | 2412 |
| INIB-LR2 | 2.00 | 332.5 | 2712 |
| INIB-LR3 | 2.00 | 496.7 | 3328 |
| INIB-LR4 | 2.00 | 420.0 | 3623 |
| INIB-LR5 | 4.00 | 208.3 | 1559 |
| INIB-LR6 | 4.00 | 168.8 | 1418 |
| INIB-LR7 | 4.00 | 131.4 | 1477 |
| INIB-LR8 | 4.00 | 171.3 | 1503 |
| INIB-LR9 | 2.00 | 138.9 | 1043 |
| INIB-LR10 | 2.00 | 231.8 | 1898 |
| INIB-LR11 | 2.00 | 395.9 | 3115 |
| INIB-LR12 | 2.00 | 163.7 | 1705 |
| INIB-LR13 | 4.00 | 71.5 | 483 |



EFFECT ON PHARMACOKINETICS



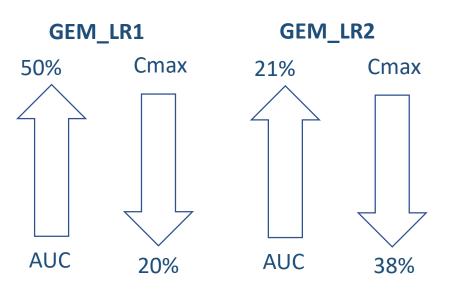
Dose: 3mg/Kg or 3mg/Kg equivalent oral dose in rat

| Parameters | ICLO | ICLO_LR | |
|------------|-------|---------|--|
| Cmax (nM) | 32.86 | 309.13 | |
| Tmax (h) | 1.58 | 1.00 | |
| AUC (nM.h) | 56.25 | 638.56 | |

9.5 fold increase in Cmax 11.4 fold increase in AUC

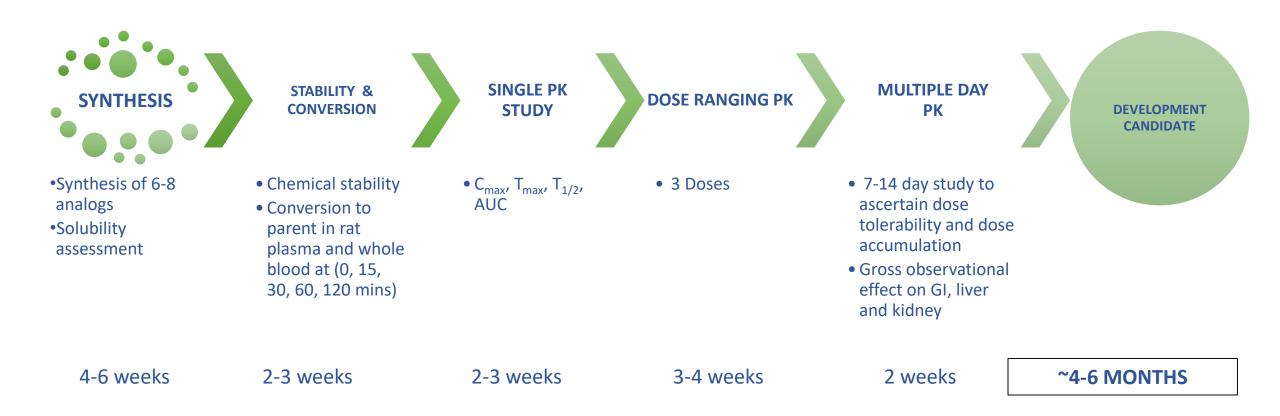
Dose -10 mg/Kg or equivalent dose in mice

| PK parameters | GEM | GEM_LR1 | GEM_LR2 |
|---------------|------|---------|---------|
| Cmax (nM) | 5816 | 4631 | 3600 |
| Tmax (hr) | 0.3 | 0.2 | 0.4 |
| AUC (nM*hr) | 3557 | 5317 | 4301 |



DEVELOPMENT CANDIDATE SELECTION

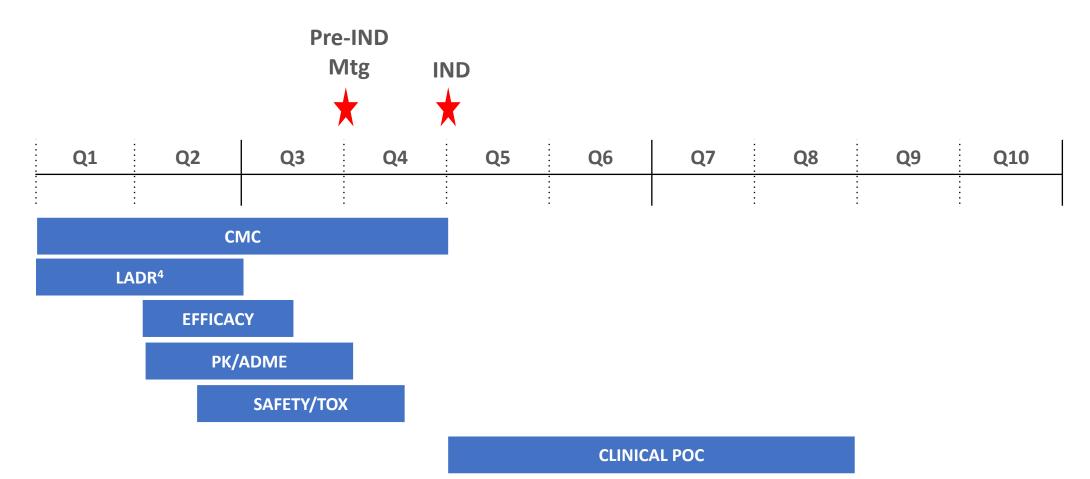




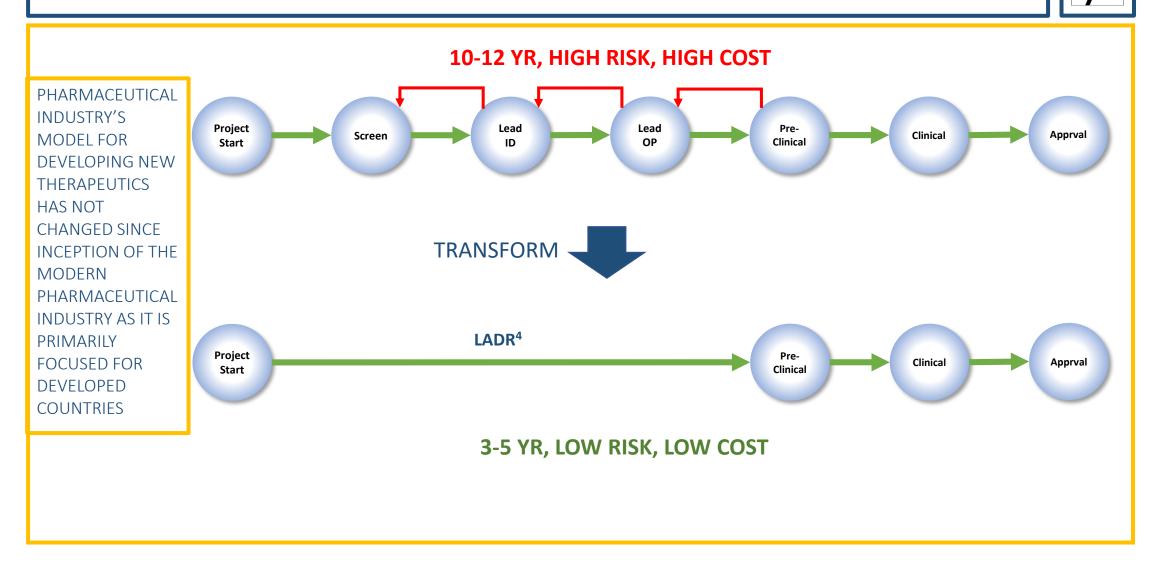
Slide 18

DEVELOPMENT TIMELINE TO CLINICAL POC





A NEW THERAPEUTIC DEVELOPMENT STRUCTURE



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IN CONCLUSION



- Drug repurposing needs to be a significant approach in the pharmaceutical sector to address many unmet needs.
- Drug repurposing is a crucial strategy for rare and neglected conditions
- It can provide significant financial and societal returns.
- Systems and precision medicine can significantly enhance prospects for drug repurposing
 - Systems pharmacology for poly pharmacology to treat complex disorders
 - Precision medicine for characterization, understanding, and classification of disease
- LADR⁴ can be a path to unlock the value of drug repurposing.